

BUILDING COMMISSION

Budget Summary							
Fund	2000-01 Base Year Doubled	2001-03 Governor	2001-03 Jt. Finance	2001-03 Legislature	2001-03 Act 16	Act 16 Change Over Base Year Doubled Amount	Percent
GPR	\$50,873,600	\$100,132,000	\$78,085,000	\$78,085,000	\$78,085,000	\$27,211,400	53.5%
SEG	<u>2,048,400</u>	<u>2,048,400</u>	<u>2,048,400</u>	<u>2,048,400</u>	<u>2,048,400</u>	<u>0</u>	<u>0.0</u>
TOTAL	\$52,922,000	\$102,180,400	\$80,133,400	\$80,133,400	\$80,133,400	\$27,211,400	51.4%

FTE Position Summary
There are no positions authorized for the Building Commission.

Budget Change Items

1. DEBT SERVICE REESTIMATE

	Governor (Chg. to Base)	Jt. Finance/Leg. (Chg. to Gov)	Net Change
GPR	\$49,258,400	- \$22,047,000	\$27,211,400

Governor: Provide \$16,684,800 in 2000-01 and \$32,573,600 in 2002-03 to reestimate sum sufficient debt service appropriations. Reestimates are associated with the following program purposes: (a) \$10,573,600 in 2001-02 and \$25,100,100 in 2002-03 for debt service on borrowing not initially allocated to specific programs; (b) \$5,178,600 in 2001-02 and \$5,155,800 in 2002-03 for debt service for capitol and executive residence projects; (c) \$885,200 in 2001-02 and \$2,200,300 in 2002-03 for bonding issued for other public purposes; and (d) \$47,400 in 2001-02 and \$117,400 in 2002-03 for debt service attributable to the Swiss cultural center in New Glarus and the youth activities center in Milwaukee.

Joint Finance/Legislature: Decrease funding by \$10,386,900 in 2001-02 and \$11,660,100 in 2002-03 to reflect a reestimate of sum sufficient debt service appropriations. Reestimates are

associated with the following program purposes: (a) decrease funding by \$7,094,000 in 2001-02 and \$7,322,900 on borrowing not initially allocated to specific programs; (b) decrease funding by \$2,540,100 in 2001-02 and \$2,560,400 in 2002-03 for debt service for the Capitol and executive residence projects; (c) decrease funding by \$763,300 in 2001-02 and \$1,786,400 in 2002-03 for debt service on bonding issued for other public purposes; (d) decrease funding by \$17,700 in 2001-02 and \$17,900 in 2002-03 for debt service attributable to the Swiss Cultural Center in New Glarus; and (e) increase funding by \$28,200 in 2001-02 and \$27,500 in 2002-03 for debt service attributable to the youth activities center in Milwaukee.

2. GENERAL OBLIGATION DEBT RESTRUCTURING

BR	\$75,000,000
GPR-Lapse	\$50,000,000

Joint Finance: Provide \$75 million of general obligation bonding in a new bonding appropriation for refunding tax-supported and self-amortizing general obligation bonds. Specify that no debt could be incurred under this authorization after June 30, 2003. Increase estimated GPR-Lapses by \$50 million in 2002-03 to reflect projected savings from refunding \$50 million of general fund supported bonds that otherwise would be paid off in that year.

Senate: Delete provision.

Conference Committee/Legislature: Include Joint Finance provision.

[Act 16 Section: 973ar]

3. PROJECTED LAPSE RELATING TO COMMERCIAL PAPER

GPR-Lapse	\$50,000,000
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Joint Finance/Legislature: Include an estimated \$25 million of GPR lapses annually from converting the principal payment amounts of state general fund supported commercial paper short-term borrowing that are due in the 2001-03 biennium to long-term general obligation borrowing.

4. DISTRIBUTED GENERATOR UNITS IN CERTAIN STATE FACILITIES

Senate/Legislature: Require the Department Administration to investigate the potential to incorporate and use distributed generation units in any state building project that would involve an expenditure of \$5 million or more. Specify that the Department's investigation must consider cost effectiveness, the potential to increase statewide energy generation capacity and the potential for cost savings to the state. Require the Department to report the results of its investigation, its recommendations and the reasoning for its recommendations to the Building Commission prior to the Commission's consideration of the project.

Define distributed generation units as any form of energy generation used by an electric consumer for electric power generation. Examples of these include photovoltaic cells, wind power, fuel cells, micro turbines and natural gas internal combustion engines.

Veto by Governor [E-11]: Delete provision.

[Act 16 Vetoes Section: 319s]